

The Rise of Townhouse Living

All eyes are turning to Bundoora in Melbourne's inner north as growing residential precinct turned sophisticated urban centre, Polaris 3083, experiences a marked rise in demand for premium, contemporary townhouses.

Situated within Polaris town centre, the recently completed Stellar townhouse precinct developed by DealCorp is leading the way. 69 townhouses, sold out in under 4 months, are now complete and buyers are moving in, transforming the leafy, landscaped streets into a buzzing new community.

Paulina Povolny was one of the first purchasers at Stellar. Diligent in researching the market, she was attracted to both the location and quality detail that Stellar presented.

"Stellar offered the ultimate in value", says Paulina. "size and space were also topping our wish list. Townhouses have a separate title and potential for land value appreciation so that was also an attraction. We are a busy working family so the low maintenance aspect made sense for our lifestyle."

Larger than an apartment and more affordable than a traditional home with an individual street address and private open spaces, townhouses are a top choice for buyers.

Aspire and Vista townhouses will be another milestone for the Polaris development. The new precinct boasts townhouses opening directly onto expansive green spaces while situated just metres away from the area's retail centre, making the two story, 3 bedroom residences, Polaris' next best seller.

With 65% of the Aspire and Vista townhouses already sold, construction of the new townhouse precinct will commence in early 2016. Future stages will include a variety of sizes, layouts and amenity.

For a private viewing of the display suite call Tony Robins 0418 551 345



"We bought in early," says Paulina. "We could see that once the land goes, it will be difficult to find another opportunity in an already established area. And we get the stamp duty savings!"



Artist Impression - Vista Townhouses

Bundoora, Melbourne's Fastest Rental Growth Suburb

A recent, 2015 report from Real Estate Investar ranks Bundoora as 7th in Australia (1st in Victoria) for rental growth in townhouses.*

The suburb's growing employment, education and research hubs are attracting families, students and young professionals to the area, adding to the local demand for quality residential options. Townhouses now top the list. A popular choice for investors and occupiers, modern townhouses bring together scale and affordability for Bundoora's residents who are pushing up median rents and increasing demand for the contemporary alternative to the traditional home.

* <http://www.yourinvestmentpropertymag.com.au/news/australias-fastest-rental-growth-suburbs-196410.aspx>

Polaris on the Move

Victoria's first accredited environmentally sustainable multi-use development* is picking up the pace, preparing for an influx of new retailers and cafes in 2016.

Polaris, an established urban address with over 25 national and specialist retailers, cafes and restaurants sits within Melbourne's 'university city.' The centre brings together diverse social experiences and a range of retail options within contemporary, design conscious public spaces that encourage connection.

In the heart of the retail precinct, construction is set to commence on the new Summit 22 Apartments. When complete, the project will also deliver 9 new shops, cafes and services centres in late 2016. Local and national retailers are already vying for position in the expanding town centre that is a popular shopping and leisure stop for surrounding residents and scholars in the area.

As a thriving community and diverse residential precincts grow, Polaris continues to gain momentum, realising the developer Dealcorp's vision for a leading, lifestyle destination in Melbourne's inner north.

*2014 UDIA winner

polaris
3083

polaris3083.com.au
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Display suite open
Wednesday, Saturday,
Sunday 11am – 1pm

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DealCorp.