

DealCorp.

Spring update

2020



Glenarm Square
Penthouse Balcony
Artist impression

A message from David

What does the future hold for Victorian's? What is the COVID-19 new normal? When will we next be able to go back to our workplace, dine out, play group sports, visit family and friends or even travel? There are countless questions, which remain unanswered as we approach the end of 2020, however what is remarkably obvious is the resilience of our great state and its people.

What also seems apparent is our love and confidence in the property market. The REIV's September quarter statistics suggest only a slight contraction in metropolitan houses and regional units over the past quarter. With Melbournians itching to explore property opportunities, the Victorian Property Market continues to defy all predictions with property remaining more valuable than it was in 2019.

Encouraging news came from the REIV this past week, reporting that apartments in Melbourne rose 0.2 per cent over the September quarter, to a \$622,500 median, up 5.4 per cent over the last 12 months.

While the market remains stable, the unceasing battle continues with the cost of construction, high taxes, materials and labour being at an all-time high. How are property prices ever going

to reduce in new, quality built homes when the costs involved in creating them are very high compared to other leading cities?

I often refer to the most attractive motivation for someone to buy property - interest rates continue to be historically low. Unlike the cost of construction, interest rates are not rising in the near future. As an example, U Bank is offering interest only fixed rate of 2.29% for 3 years and the major banks are not far behind, many offering a cash incentive! The numbers are simple, if you take a \$500k loan, this will only cost you \$220 per week and a \$750k loan will cost you \$330 per week. This is approximately 20% of the average salary. This is also less than many people are paying in rent! Think about your future, you want capital growth and you want to enter the property market sooner rather than later!

As Melbournians continue to battle for a better future, the adaptability and resilience we have seen is nothing short of inspiring. When the dust settles we will be in one of the strongest positions globally to advance and dominate and lead the economy forward as we have seen historically time and time again.



David Kobritz,
Executive Chairman, DealCorp

Construction activity ramps up at Lunar, Polaris 3083!

Lunar, Polaris 3083, Bundoora

Construction capacity has increased on site at Polaris 3083 with great progress made the past month across all apartment and townhouse precincts.

Lunar apartments are really starting to take shape with internal works including the finishing of plastering, painting, tiling and joinery. The kitchens are a stand out!

Townhouse progress includes the completion of the facades. Internal fit out and then external paving and landscaping works will follow for an exciting end of year completion!

Final apartments and townhouses remain for sale at Polaris 3083. Call Brett Hallam on 0418 318 283 for more information.

polaris3083.com.au



Design dream team delivers penthouse perfection

Glenarm Square, Glen Iris

DealCorp are delighted to announce that industry leader Hamilton Marino Builders are appointed as builder at Glenarm Square in Glen Iris and construction has now commenced onsite!

PLUS Architecture & Hecker Guthrie Interior Design Office have developed a series of penthouses and skyhomes to satisfy those seeking a luxurious and secure lifestyle with views which will show off the best of leafy Glen Iris.

Certain apartments offer up to 116 square metres of balcony space, and with the option of a majestic twenty seat dining table, Penthouse outdoor living is perfect for inviting guests to make the most of life at the top!

Residents can be particularly excited about the residents' facilities including the indoor pool, gymnasium, cinema, private dining room and business lounge which will enable all of life's daily activities to take place in your own building.

For more information on purchasing an apartment at Glenarm Square, call Brett Hallam 0418 318 283.

glenarmsquare.com.au



All images on this page are artist impressions

42–48 Claremont in the final stretch

4248, South Yarra

As we move through towards the end of the year, 4248 has reached its full incredible 21 level height and completion is on track for November 2020.

Limited two, three & four bedroom apartments remain for sale, with furnished prototype's available to view by appointment. The standard of finish, light and space each apartment receives is a testament to Plus Architecture and Hamilton Marino Builders.

Purchaser's are welcome to visit the site and see why South Yarra is the lifestyle capital of Melbourne!

Final apartments remain for sale; contact Brett Hallam on 0418 318 283 for more information.

4248claremont.com.au



Images captured late September 2020



Construction underway at MCKN

MCKN, McKinnon

DealCorp are pleased to share Hamilton Marino has made significant progress since commencing onsite in July this year. The site is attracting great interest, being located between McKinnon Secondary College and the McKinnon train station!

Excavation works are complete and the ground slab pour is underway onsite. Locals will notice the large crane recently erected onsite with the new site perimeter and gantry being installed shortly.

The upcoming weeks will see the structure start to form above ground with the subsequent levels to follow toward the end of the year.

At this stage construction completion is estimated for Q3 2021.

For more information call Brett Hallam 0418 318 283.

mcknapartments.com.au



Awarded to
C.F. Row, Fitzroy



Awarded to
Polaris 3083, Bundoora



DealCorp.

AWARD-WINNING PROPERTY DEVELOPERS EST. 1984

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