

## MESSAGE FROM DAVID

A NEW 2022

I think we can all breathe a sigh of relief knowing that Australian borders are open to international visitors, workers, students, and the world!

In these troubled times, Australia is an even more attractive country to live, visit and invest in. This will no doubt aid the current massive skills and labour shortage in slowly starting to be filled, with struggling businesses and sky high operating and material costs needing some urgent relief.

According to data received from the Department of Foreign Affairs and Trade (DFAT), more than 9.4 million international tourists touched down in Australia in 2019, contributing \$31.43 billion to the country's economy. Of those travellers, more than 1.3 million came from China, contributing \$10.3 billion to the economy. It is difficult to predict when we will see this much needed stimulus fully back in the country.

The past year in particular has seen some enormous transactions of various investment and property portfolios across the country.

The local market confidence and strength has created a ripple effect of positive sentiment overseas and there is no doubt Australia remains the safe haven it has always been, perhaps more than ever as we hit a

national high of 80% full vaccination, giving people the confidence to get out and live their life. As restaurants start to fill, the MCG returns to full capacity this AFL season and that commute to the office becomes crowded once again, the familiarity of pre-2020 seems exciting.

DealCorp have an equally exciting 2022, with a diverse pipeline of commercial, residential, mixed-use and a hotel under construction. Our current projects in Dandenong, Officer, Bundoora, Glen Iris and Fitzroy are as varied as the sites and locations in which they sit. As we saw in the past two years, the city fringe suburbs and middle ring are where many want to live and work. Amenity in these suburbs are at their best with shops, dining options and entertainment services helping to bring communities together, which we have no doubt our pipeline of projects will reinforce.

No one has the crystal ball to see what this year holds, but as interest rates are expected to rise, so is the rental market, with demand to live near that golden amenity mentioned above at an all-time high. I look forward to seeing Melbourne roar back to life, even if it makes the morning commute that little bit longer.



### FROM BUNDOORA TO BEACONSFIELD

PROGRESS UPDATE

### POLARIS 3083 BUNDOORA

DealCorp and Polaris 3083 are proud to have supported La Trobe Sport for the past 5 years. Our organisations have created a strong alliance and partnership benefiting the broader community in Melbourne's north. DealCorp's largest project, Polaris 3083 neighbours La Trobe University's Bundoora campus and share the same vision; to be a hub for education, employment and activity in Melbourne's inner north. We are proud to continue our support and involvement with La Trobe University and look forward to another two years of community events, engagement and growth.

## polaris3083.com.au







A short walk from Polaris 3083, La Trobe University Sports Park is a unique environment to play, teach and research sport. Not only is it a stateof-the-art university centre, it is also available to the wider community to use and enjoy.











Follow us to find out when our next events take place!



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### **NOVA** BUNDOORA

NOVA pre-construction works are well underway! With the initial demolition and retention of the façade complete, the site is has been cleared and fortified, ready to make way for full construction to commence in the coming weeks. NOVA is 80% SOLD

## polaris3083.com.au







## MULTI-USE SITE BEACONSFIELD

DealCorp's diverse project pipeline includes a multi-use site in the heart of Beaconsfield. The development is well underway with builders AMS, who have recently completed the external structures, making way for internal fit-out works over the coming months. Key tenants include a BP service station, Taco Bell, Carl's Junior and KFC, in addition to ample carpark and civil works.





## A DIVERSE PIPELINE IN 2022

SOUTH EAST SUBURBS UPDATE

## **GLENARM SQUARE** GLEN IRIS

Glenarm Square is taking shape with the building topped out and internal fit out progressing well. A stand out is the generous impressive lobby, dining room, gymnasium, business lounge and media space which occupy the ground floor and mezzanine. The ground floor retail tenancy shells are complete and the sizeable ceiling heights allow for ample light to stream through from the northern plaza. The final handful of apartments remain for sale, with completion on track for Spring 2022.



## glenarmsquare.com.au



## MCKN MCKINNON

MCKN wrapped up in late 2021 with purchasers moving in pre-Christmas. We have received great feedback from the community that the level of finish, space within the apartments and ample light has exceeded many purchasers expectations. Ground floor eatery JUNO is scheduled to open late March with many eager locals ready for a fresh new café!

## mcknapartments.com.au



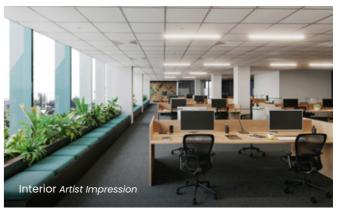


## FOSTER STREET DANDENONG

With a footprint of over 1000 sqm in the heart of Dandenong, this prime site is currently under construction with leading local builder Hamilton Marino. Due for completion in May, the 5 level commercial building will offer a unique opportunity for Melbourne's east, with over 4,700 sqm of brand new commercial offices, ranging in size and available to lease.







# DealCorp.

AWARD-WINNING PROPERTY DEVELOPERS EST. 1984

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For more information on any of our developments, please call Brett Hallam on 0418 318 283

Awarded to C.F. Row, Fitzroy





Awarded to Polaris 3083, Bundoora





